

LL.M. (CBCS Pattern) Semester-I
PLC04D - Company and Securities Law

P. Pages : 1

Time : Three Hours



GUG/S/25/10126

Max. Marks : 80

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- Notes :
1. All questions are compulsory.
 2. All questions carry equal marks.
 3. Write case laws wherever necessary.

1. Directors and professional men hired by the company to direct its affairs, yet they are not the servants of the company'. Discuss the position of the Director.

OR

"A mere dissatisfaction of the minority does not constitute oppression". Comment by referring to the affairs of the company.

2. Differentiate between merger and Takeover. What are the implications of the same on the shareholders?

OR

Explain the appointment, powers and duties of liquidator.

3. Critically evaluate the regulation for cross frontier merger, international competition and international co-operation.

OR

What are the powers of the court for protection of investors in the winding of the company?

4. Enumerate the various penalties which can be imposed under the SEBI Act, 1992 for various failures, defaults, Non disclosure and other offences.

OR

What do you understand by stock exchange? Reflect on the functioning of stock exchanges in India in the light of regulator framework.

5. When and how the central government can suspend business of a stock exchange under the securities contracts?

OR

Write short notes on:

- a) Appointment of Inspector.
- b) Concept of corporate Governance.
